



CREDIT APPLICATION

| | | |
|----------------|-------------------|--------------------|
| Date: _____ | Entreprise: _____ | R.B.Q. #: _____ |
| Address: _____ | Email: _____ | |
| City: _____ | Province: _____ | Postal Code: _____ |
| Phone: _____ | Cellular: _____ | |

| Owner(s) and/or Shareholders | Name | Residential Address | S.I.N. | Date of Birth Year / Month / Day |
|------------------------------|-------|---------------------|--------|-------------------------------------|
| PRESIDENT | _____ | _____ | _____ | _____ |
| V-PRESIDENT | _____ | _____ | _____ | _____ |
| SEC.-TREAS. | _____ | _____ | _____ | _____ |

| | |
|-------------------------------------|-------------------------------------|
| Purchase Sup.: _____ | Account Payables Sup.: _____ |
| Email: _____ | Email: _____ |
| Type of business or industry: _____ | In business since: _____ |
| Number of employees: _____ | |
| P.S.T. #: _____ | G.S.T. #: _____ |

Bank or Financial Institution

| Name | Address | Account # | Account Manager | Phone |
|----------|---------|-----------|-----------------|-------|
| 1) _____ | _____ | _____ | _____ | _____ |
| 2) _____ | _____ | _____ | _____ | _____ |

Commercials Credit References

| Supplier | Address | Phone |
|----------|---------|-------|
| 1) _____ | _____ | _____ |
| 2) _____ | _____ | _____ |

| | |
|--|------------------------------|
| Expected Monthly Purchases: _____ | Credit limit required: _____ |
| Language preference: _____ | French English |
| Is a order number is mandatory: _____ | Yes No |
| Back orders accepted: _____ | Yes No |
| Statement mandatory: _____ | Yes No |
| Sending invoices: _____ | Mail Email |
| Would you like to receive our communications by newsletter (current promotions, press releases, important information on upcoming events or products, etc.)? | Yes No |
| Email address to receive our communications: _____ | |
| Email address to receive our communications: _____ | |

N.B. Signature(s) to be provided as required at the back of this document ➡





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TERMS AND CONDITIONS

1- Payment Terms:

All invoices are payable on the thirtieth (30) day of the month following their issuance. A discount of two percent (2%) will be applied to any payment made before the fifteenth (15) day of said month.

2- Interest:

An interest of two percent (2%) per month (24 % per year) will be charged on overdue accounts. Any payments received by Descair may be applied in priority to the payment of interest charges.

3- Special Orders:

All purchase orders for special or custom-made merchandise must be submitted to Descair in writing and the Buyer must provide Descair with complete specifications, drawings and all other essential parameters and features of the merchandise requested. Such a purchase order cannot be cancelled once submitted to Descair and the Buyer will be fully responsible for the total cost of said merchandise.

4- Incomplete Orders:

Any portion of an order that has not been shipped will be delivered as soon as possible.

5- Condition of Merchandise:

Buyer shall inspect all merchandise immediately upon delivery. Buyer's acceptance of delivery shall be deemed to be an acknowledgement that the merchandise has been received in a satisfactory condition and conforms to the purchase order. Buyer shall have five (5) business days from delivery to advise Descair in writing of any quality deficiencies and three (3) business days to advise of any shortage claim. Failing receipt of such notice, Buyer shall be barred from invoking any deficiencies or shortage.

6- Return of Merchandise:

No merchandise may be returned for credit or exchange without prior written authorization from Descair. Merchandise returns other than those resulting from a shipping error will be credited at the invoiced price, less fifteen percent (15%) to compensate for handling fees. Only merchandise in its original packaging and in good resale condition may be returned within sixty (60) days of delivery. All defective merchandise must be submitted to the manufacturer prior to being credited. In the case of merchandise subject to a warranty program still in effect, such merchandise that remains under warranty must be returned to Descair within thirty (30) days of failure.

7- Delivery:

Any delivery dates that may be given by Descair are approximate dates and may vary.

8- Limitation of Responsibility:

Descair cannot be held responsible for any damage whatsoever resulting from improper use of goods or installation not in accordance with the manufacturer's specifications. Descair is not responsible for any delays in the supply of goods ordered that are not directly attributable to it. In no case shall Descair's liability exceed the value of the merchandise sold.

9- Collection Fees:

If Descair has recourse to the services of an attorney in collecting unpaid accounts, the Buyer shall be liable to Descair for an amount equal to Twenty percent (20%) of such unpaid account.

10- Changes in Buyer's operation:

Buyer shall advise Descair of any changes which may affect its business or its financial situation. Buyer further agrees to provide Descair with such additional information that may reasonably be requested from time to time, including its financial statements and such other reports customarily given by the Buyer to its financial institution. Buyer's rights hereunder or to any credit hereafter granted are not assignable or transferable without the prior written authorization of Descair.

11- Applicable Law:

This agreement shall be governed by the laws of the Province of Quebec and any legal proceedings shall be instituted in either the judicial district of Longueuil or Montreal.

12- Prior Credit Agreements:

Except for security rights granted by the Buyer to Descair under previous credit agreements, this agreement replaces any other agreement that may have existed between the Buyer and Descair.

We the undersigned hereby certify that the information provided herein is true and correct in every respect and is made for the purposes of establishing an account with Descair Inc. I/ We undertake to abide by all the terms and conditions set out on this document (including those respecting payment), and acknowledge that such terms and conditions are an integral part of this application. I/ We hereby authorize Descair Inc to obtain the necessary information in respect to my/ our credit worthiness for the purposes of this application.

Acceptance

Name of the entreprise: _____ Signatory authorised: _____ Date: _____

Guarantee: I (we) jointly and severally guarantee payment of all amounts owed by the buyer (s) waiving the benefit of division and discussion.

SIGNATURE: _____ DATE: _____

Once the credit application is complete, please send it to recevable@descair.ca.
Be sure to complete all fields. Any omission of information will cause additional delays in the processing of this request.

